

2023 Budget
Sonterra I Condos
Assessment \$26 per month/per unit
452 Units

Revenue

Monthly COA Dues	\$	140,000.00
Penalty	\$	10,000.00
Xfer Fees	\$	13,000.00
Working Capital	\$	13,000.00
Resale	\$	8,000.00
Total Revenue	\$	<u>184,000.00</u>

Expenses

Bank Fees	\$	250.00
Dues and Subscriptions	\$	7,500.00
Postage	\$	3,500.00
Federal Taxes	\$	50.00
Insurance Expense	\$	4,500.00
Landscaping and Groundskeeping	\$	8,000.00
Road Fund Xfer	\$	125,000.00
Professional Fees	\$	5,500.00
Legal	\$	5,500.00
Property Management Fees	\$	22,000.00
Total Expenses	\$	<u>181,800.00</u>

Net Income	\$	2,200.00
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